**CTW: Explanation for the adjustment to the corporate income tax**

On 20 Jul 2020, Can Tho Water Supply - Sewerage Joint Stock Company announced the explanation for the adjustment to the corporate income tax as follows:

Pursuant to Official Letter No. 541/CT - TTKT2 dated February 11, 2020 of the Tax Department of Can Tho City on the period of enjoying corporate income tax incentives for socialization

Based on the income statement in the financial statement of Quarter 1 of 2020 of Can Tho Water Supply - Sewerage Joint Stock Company

Can Tho Water Supply - Sewerage Joint Stock Company would like to explain the adjustment to the tax decrease for the first quarter of 2020 due to corporate income tax incentives for socialized businesses. The reduced amount was VND 1,234,667,466, so the remaining corporate income tax of the first quarter was VND 667,388,949. Profit after tax in the financial statement of Quarter 1 of 2020 increased to VND 8,567,084,124.